

INVESTOR FORUM

Terms for Our Current Capital Raise - Equity

Company Information:

Name: Caitlin Morse

Email: hello@brainspacemed.com

Company: BrainSpace

Mentor: What is this asking for?

Overall:

Total Outstanding Shares: TBD - 3 months out & pending lead

Selling in this raise: TBD - 3 months out & pending lead

Price/Share: TBD - 3 months out & pending lead

Valuation:

Pre-Money Valuation: likely around \$10M - TBD pending lead

Raising: \$2.5M fresh cash along with converting \$500k in notes

Post-Money Valuation: TBD pending lead - likely around \$13M

Description of Security:

Type of Security Preferred Equity

Liquidation Preference: 1X non-participating which protects early investors from excessive dilution from later stage investors

Minimum Investment: \$25k

Ownership Post-Raise (fully diluted):

Founders and Management: 72

Investors in previous rounds: 8

Investors in this round: 20

Total: 100%

		2022	2023	2024	2025	2026	2027
[USD]		Yr 0	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5
INCOME STATEMENT SUMMARY	REVENUE		\$ 1,379,976.00	\$ 8,357,664.00	\$ 27,968,948.00	\$ 68,520,138.00	\$ 118,666,872.00
	COGS (all products)	\$ 156,107.87	\$ 1,074,962.87	\$ 2,873,561.71	\$ 7,833,931.81	\$ 12,685,180.05	\$ 16,927,983.71
	Gross Margin % (all products)		22%	66%	72%	81%	86%
	R&D Expenses	\$ 1,303,700.00	\$ 2,006,829.17	\$ 3,507,631.25	\$ 7,210,088.33	\$ 15,141,185.50	\$ 34,824,726.65
	Operating Expenses	\$ 834,360.83	\$ 1,693,545.43	\$ 3,929,973.54	\$ 8,653,241.94	\$ 21,633,104.85	\$ 32,449,657.28
	Operating Income (Loss)	\$ (2,294,168.70)	\$ (3,395,361.47)	\$ (1,953,502.50)	\$ 4,271,685.92	\$ 19,060,667.60	\$ 34,464,504.36
	Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	EBITDA	\$ (2,294,168.70)	\$ (3,395,361.47)	\$ (1,953,502.50)	\$ 4,271,685.92	\$ 19,060,667.60	\$ 34,464,504.36
	%		-246%	-23%	15%	28%	29%
	EQUITY	\$ 3,000,000.00	\$ 8,000,000.00	-	-	-	-